



PEOPLES PARTY OF KENYA

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025**

Prepared in accordance with the Accrual Basis of Accounting Method un
International Public Sector Accounting Standards (IPSAS)



PEOPLES PARTY OF KENYA
Annual Report and Financial Statements for the year ended June 30, 2025.

The Party's financial statements were approved by the Board on 26/08 2025 and signed on its behalf by:

Mark Odhiambo

Name
NEC Chairperson

JOHN KITHU CHEKE

Name
Secretary General



PEOPLES PARTY OF KENYA
Annual Report and Financial Statements for the year ended June 30, 2025.

11. Report of the National Executive Council/Committee

The Council/Committee submits their report together with the audited financial statements for the year ended June 30, 2025, which show the state of the *Party's* affairs.

i) Principal activities

The principal activities of the Party are reported on page 2

ii) Results

The results of the Entity for the year ended June 30, 2025, are set out on page 5 to 8.

iii) Council Members

The members of the Governing body/NEC who served during the year are shown on page xxx. During the year xxx members retired/ resigned and xxx was appointed with effect from xxx date.

iv) Auditors

The Auditor-General is responsible for the statutory audit of the *Entity* in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015

By Order of the Council/Committee

.....
Name JOHN KITHU.....

Secretary General



PEOPLES PARTY OF KENYA

Annual Report and Financial Statements for the year ended June 30, 2025.

6. Report of the Secretary-General

Corporate Governance is the process by which organizations are directed and controlled and held accountable in order to achieve long term value to all stake holders The National Executive Committee of Peoples Party of Kenya is responsible for the Governance of the party and is accountable to the members for ensuring that the party complies with the law and the highest standards of business ethics and corporate Governance. Accordingly, the party officials attach very high importance to the generally accepte corporate governance practice.

The party has defined procedures and financial controls to ensure the reporting and accurate accounting information. These covers systems for obtaining authority for all transactions and for ensuring compliance with the laws and regulations that have significant financial implications.

The Party will continue to focus its attention on maintaining highest standards of Corporate Governance and business ethics in its operations.

Signed on behalf of Peoples Party of Kenya



Secretary General- John Kihuru Chere

Date:

26/08/2025



Peoples Party of Kenya
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For the year ended 30th June 2025

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The following does not form an integral part of these financial statements:

Schedule of operating expenditure



**Peoples Party of Kenya
Company Information
For the year ended 30th June 2025**

Key Party Officials

Mark Odhiambo-National Chairman
John Kihui Chere-Secretary General
John Muchoki Mbuthia-National Treasurer
Kenneth Maina Wanjiru-National V.Chairman

Registered office

Peoples Party of Kenya
Witeithie House building
P O Box 1680-01000
Nairobi,
Kenya.

Auditors

Elentic LLP
Certified Public Accountants
P O Box 271-01020
Kenol
Kenya.

Principal Bankers

Equity Bank Limited



**Peoples Party of Kenya
Report of the Directors
For the year ended 30th June 2025**

Report of the Party Officials

The officials submit their annual report together with the audited financial statements for the year ended 30th June 2025 which show the party's state of affairs.

Incorporation

The Entity is incorporated in Kenya and derives its authority and accountability from Political Parties Act

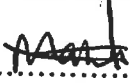
Principal activity

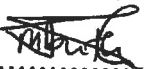
The party principal activity is to promote equality, justice, peace and equitable distribution of resources

Key Management

The key management who served during the year and to the date of this report are shown on page 1.

By Order of the officials

Director 
Mark Odhiambo-National Chairman

Director 
John Muchoki Mbuthia-National Treasurer

Date: 20th Day of AUGUST 2025



Peoples Party of Kenya
Statement of Directors' Responsibilities
For the year ended 30th June 2025

Statement of directors' responsibilities

The Kenyan Companies Act Cap.486 requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of operating results for that year. It also requires the directors to ensure that the company keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the company. They are also responsible for safeguarding the assets of the company and ensuring that the business of the company has been conducted in accordance with its objectives, by-laws and any other resolutions made at the company's general meeting.


The directors accept responsibility for the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error. They also accept responsibility for;


- i) designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements;
- ii) selecting and applying appropriate accounting policies; and
- iii) making accounting estimates and judgements that are reasonable in the circumstances.

The directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the party as at 30th June 2025 and of the entity's financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards and the requirements of the Kenyan Company's Act Cap.486.

Nothing has come to the attention of the board of directors to indicate that the company will not remain a going concern for at least twelve months from the date of this statement.

Approved by the board of directors on 20/08/2025 and signed on its behalf by:


..... Director
Mark Odhiambo-National Chairman


..... Director
John Muchoki Mbutia-National Treasurer

**Peoples Party of Kenya
Independent Auditor's Report
For the year ended 30th June 2025**

Report on the financial statements

We have audited the accompanying financial statements of PEOPLES PARTY OF KENYA, set out on pages 5 to 14 which comprise Statement of financial position as at 30th June 2025, statement of comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

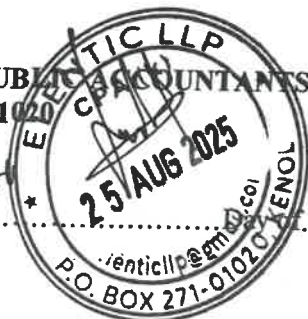
Opinion

In our opinion the accompanying financial statements give a true and fair view of the state of financial affairs of the entity as at 30th June 2025 and of its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard.

The engagement partner responsible for the audit resulting in this independent auditor's report was CPA Wanjiru David Karumba Practising Certificate No P/2801.

Elentic LLP
CERTIFIED PUBLIC ACCOUNTANTS (K)
P.O BOX 271-01020
KENOL

Dated 25th AUGUST 2025



Peoples Party of Kenya
Statement of Comprehensive Income
For the year ended 30th June 2025

STATEMENT OF COMPREHENSIVE INCOME

Fund Contributions		2024
		470,000.00
Less Expenses		
Administrative expenses		234,490.00
Operating expenses		68,100.00
Net Surplus/(Deficit) before tax	<hr/>	<hr/>
		167,410.00
Add		
Allowance for doubtful debts		-
Adjusted Surplus before Tax		167,410.00
Tax		-
NET Surplus/ (Deficit) for the year		167,410.00
Retained Profit/(loss) brought forward	<hr/>	<hr/>
Retained Profit/(loss) carried forward	<hr/> <hr/>	<hr/> <hr/>
		167,410.00

**Peoples Party of Kenya
Statement of Financial Position
As at 30th June 2025**

STATEMENT OF FINANCIAL POSITION

		2024
<u>Non current assets</u>		
Property plant and equipment		62,400
<u>Current assets</u>		
Trade and other receivables	3	178,660
Cash at Bank and in hand	4	76,350
		<u>255,010</u>
TOTAL ASSETS		317,410
<u>EQUITY AND LIABILITIES</u>		
<u>Capital and reserves</u>		
Share Capital	7	100,000
Retained earning		167,410
Shareholders funds		<u>267,410</u>
<u>Current Liabilities</u>		
Trade and other payables	5	50,000
Tax payable		-
		<u>50,000</u>
TOTAL EQUITY AND LIABILITIES		317,410

The notes from pages 9 to 13 form an integral part of these accounts.
These accounts were approved by the party officials on 20/08/ 2025
and signed on their behalf by:

.....
**John Muchoki Mbuthia-National Treasurer
Director**

.....
**Mark Odhiambo-National Chairman
Director**

Peoples Party of Kenya
Statement of Changes in Equity
For the year ended 30th June 2025

STATEMENT OF CHANGES IN EQUITY

	SHARE CAPITAL KSHS	REVENUE RESERVES KSHS	TOTAL KSHS
As at 1st July 2024	100,000.00	-	100,000.00
Movement during the year		167,410.00	167,410.00
As at 30th June 2025	100,000.00	167,410.00	267,410.00

**Peoples Party of Kenya
Statement of Cash Flow
For the year ended 30th June 2025**

CASH FLOW STATEMENT

	2024
Cash flow from operating activities	
Net Surplus	167,410
ADJUSTMENTS FOR:	
Depreciation on property, plant and equipment	13,600
Changes in operating assets and liabilities:	
Decrease/(increase) in:	
Trade and other receivables	(178,660)
Increase/(decrease) in:	
Trade and other payables	50,000
Net cash from operating activities	52,350
Cash flow from investing activities	
Purchase of property, plant and equipment	(76,000)
Disposal of property, plant and equipment	-
Net cash from investing activities	(76,000)
Cash flow from financing activities	
Directors loan	-
Share Capital Movement	-
Net cash from financing activities	-
Net increase/(decrease) in cash and cash equivalents	(23,650)
Cash and cash equivalents as at 1st July	100,000
Cash and cash equivalents as at 30th June 2025	76,350



NOTES TO THE ACCOUNTS

1 Information

The Peoples Party of Kenya is incorporated in Kenya and derives its authority and accountability from Political Parties Act . The address of its registered office and principal place of business is set out on page 1.

a) Basis of preparation and summary of significant accounting policies

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value.

The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the party's accounting policies. The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the party.

b) Revenue recognition

The party recognizes revenues from fees, taxes and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the party and the fair value of the asset can be measured reliably.

c) Property, plant and equipment

All categories of equipment are initially recognised at historical cost, furniture and equipment, computers, copiers and faxes are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is calculated using the reducing balance method to write down the cost or the revalued amount of each asset to its residual value over its estimated useful life using the following annual rates:

d) Receivables

Receivables are recognised initially at fair value and are subsequently measured at amortised cost using the effective interest method.

Peoples Party of Kenya
Notes To The Accounts
For the year ended 30th June 2025

e) Taxation

Tax expense in the profit and loss account is the aggregate of the current income tax and deferred income tax.

Current tax

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the area where the Entity operates and generates taxable income. Current income tax relating to items recognized directly in net assets is recognized in net assets and not in the statement of financial performance. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

f) Cash and cash equivalents

Cash and cash equivalents include cash in hand, net of bank overdrafts. In the balance sheet, bank overdrafts are included as borrowings under current liabilities.

g) Comparatives

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

h) Financial risk management objectives and policies

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks, effects of changes in foreign currency and interest rates and changes in market prices of the company's products and services. The company's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimize the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The company does not hedge any risks and has in place policies to ensure that credit is extended to customers with an established credit history.

2 Operating profit

The following items have been charged in arriving at operating profit

	2024
	Kshs
Depreciation	13,600
Auditors' remuneration	50,000
	<u>63,600</u>



**Peoples Party of Kenya
Notes To The Accounts
For the year ended 30th June 2025**

	Kshs	
3 Trade and other receivables		
The fair values of the current receivables are as follows:		
Fee Receivables		178,660
		<u>178,660</u>
4 Cash and cash equivalents		
Equity Bank Limited		76,350
		<u>76,350</u>
5 Trade and other payables		
Audit Fees		50,000
		-
		<u>50,000</u>
6 Funds		
Member Contributions		470,000
Nomination Fees		-
Political Party Fund		-
		<u>470,000</u>
7 Nominal Share Capital		
	No. of ordinary shares	Amount
As at 1st July 2024	100,000.00	100,000,000
Additions	-	-
As at 30th June 2025	<u>100,000.00</u>	<u>100,000,000</u>
Paid Up Capital		
100,000 ordinary shares of Kshs 1,000 each	100,000.00	100,000,000
As at 31st December 2024	<u>100,000.00</u>	<u>100,000,000</u>

**Peoples Party of Kenya
Fixed Assets Schedule
For the year ended 30th June 2025**

	2024	COMPUTERS	MOTOR	FURNITURES	SOFTWARE	TOTAL
Opening Carrying Value	-	-	-	-	-	-
Additions	40,000.00	-	-	36,000.00	-	76,000.00
Disposal	-	-	-	-	-	-
Depreciation Charge	40,000.00	-	-	36,000.00	-	76,000.00
Closing Carrying Value	10,000.00	-	-	3,600.00	-	13,600.00
	30,000.00	-	-	32,400.00	-	62,400.00
Cost	40,000.00	-	-	36,000.00	-	76,000.00
Accumulated Depreciation	10,000.00	-	-	3,600.00	-	13,600.00
Net Carry Value	30,000.00	-	-	32,400.00	-	62,400.00

	2023	COMPUTERS	MOTOR	FURNITURES	SOFTWARE	TOTAL
Opening Carrying Value	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Disposal	-	-	-	-	-	-
Depreciation Charge	-	-	-	-	-	-
Closing Carrying Value	-	-	-	-	-	-
Cost	-	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-	-
Net Carry Value	-	-	-	-	-	-



**Peoples Party of Kenya
Statement of Cash Flow
For the year ended 30th June 2025**

CASH FLOW STATEMENT

Cash flow from operating activities	
Net Surplus	167,410
ADJUSTMENTS FOR:	
Depreciation on property, plant and equipment	13,600
Changes in operating assets and liabilities:	
Decrease/(increase) in:	
Trade and other receivables	(178,660)
Increase/(decrease) in:	
Trade and other payables	50,000
Net cash from operating activities	52,350
Cash flow from investing activities	
Purchase of property, plant and equipment	(76,000)
Disposal of property, plant and equipment	-
Net cash from investing activities	(76,000)
Cash flow from financing activities	
Directors loan	-
Share Capital Movement	-
Net cash from financing activities	-
Net increase/(decrease) in cash and cash equivalents	(23,650)
Cash and cash equivalents as at 1st July	100,000
Cash and cash equivalents as at 30th June 2025	76,350

**Peoples Party of Kenya
Notes To The Accounts
For the year ended 30th June 2025**

ADMINISTRATIVE EXPENSES

Salaries	2024	120,000.00
Transport		7,600.00
Postage and Telephone		3,000.00
Printing and stationery		5,890.00
Internet & Email		18,000.00
Rent		30,000.00
Audit Fee		50,000.00
Other operating expenses		-
		<u>234,490.00</u>



OPERATING EXPENSES

Rent	30,000.00
Licences	3,500.00
Utilities	21,000.00
Depreciation	13,600.00
	<u>68,100.00</u>
	<u>302,590.00</u>